

Independent Auditor's Report

To the Members of Navya Educational Society

We have audited the accompanying financial statements of Sajjana Seva Trust which comprises the Balance Sheet as at 31st March 2024, the Statement of Income and expenditure, for the year then ended, and notes to the financial statements, and other explanatory information.

Responsibility of Management for the Financial Statements

The Trustees is/are responsible for the maintenance of the books of accounts and the preparation of these standalone financial statements. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. The entity's management is responsible for the other information and all records of the entity.

Responsibility of the Auditors

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

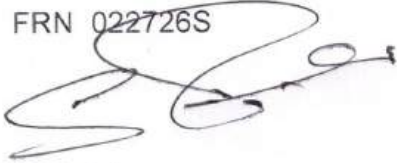


We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the entity as at 31st March 2024, and the statement of Income and expenditure, for the year ended on that date, except for the points emphasised below.

For Rathnakar & Co
Chartered Accountants
FRN 022726S



Proprietor
CA S. Rathnakar
M.No.212105
UDIN: 24212105BKBZTP6110
Place: Hyderabad
Date: 30th September 2024



Navya Educational Society

PAN:

(A Society Registered under the Andhra Pradesh (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act I of 1350 F, vide Reg.No.186/95 registered on 31st March 1995 at the Office Of the Registrar Of Societies, Hyderabad)

Regd office

H.No.12-13-1275, Tarnaka,Hyderabad

Annual Financial Statements

FY: 2023-2024

Managing Committee

Mr. T.N Venkataswamy – President

Dr.Mrs.Navya – Vice President

Mrs.T.Sowmya – Vice President

Dr.Mrs.T.Vinoda Venkataswamy- General Secretary

Mrs.T.Sravya – Joint Secretary

Mr.T.Nikhil Vaishnav- Treasurer

N.Shashikala - Member

Auditors

Rathnakar & Co, Chartered Accountants

38/B, Bansilalpet, near Bible house,

Secunderabad, 500011

NAVYA EDUCATIONAL SOCIETY
 (Regd.No.186/1995)
 H.No.12-13-1275,Sharafi Complex,2nd Floor,Opp.Margadarsi Office,Tarnaka,Hyderabad
 Balance Sheet As at 31st March 2024

Liabilities	Amount INR	Amount INR	Assets	Amount INR	Amount INR
Capital Fund			A.Fixed Assets		
Opening Balance	70,37,664		Freehold Land		9,07,801
Add : Excess Of Income Over Expenditure for the year carried from Inc & Exp A/c	24,29,269	94,66,933	Opening Balance		
			Leasehold Property Improvement		
			Opening Balance	12,79,020	
			Add : Additions during the year	2,51,887	15,30,907
Endowment Fund for Recognition of Degree and Intermediate Courses. (with Osmania University & Dept of Edn., State Govt of Telangana)		9,50,000	Furniture		
			Opening Balance		2,12,800
			Office Equipment		1,07,100
			Opening Balance		1,82,000
			Computers & Printers		
			Opening Balance		1,15,000
			Library Books		
			Opening Balance		70,000
			Laboratory Equipment		
			Opening Balance		
			B.Current Assets		
			Rent Deposits	1,88,250	
			Deposits with Govt Authorities	9,50,000	11,38,250
			C.Loans and Advances		
			Paid During the Year		44,72,381
			C.Cash and Bank Balances		16,80,694
TOTAL		1,04,16,933	TOTAL		1,04,16,933

Note 1 : Notes forming part of financial statements is annexed herewith

For Rathnakar & Co
 Chartered Accountants
 FRN : 022726S
 S.Rathnakar
 Proprietor
 M.No.212105
 UDIN : 24212105BKBTTP6110
 Place : Hyderabad
 Date : 30th September 2024



Mrs. T.Vinoda Venkataswamy
 Secretary



NAVYA EDUCATIONAL SOCIETY

(Regd.No.186/1995)

H.No.12-13-1275,Sharafi Complex,2nd Floor,Opp.Margadarsi Office,Tarnaka,Hyderabad

Income and Expenditure Account for the year ended 31st March 2024

Income	Amount	Expenditure	Amount
Fee Collections	INR 1,59,25,717	Salaries and Wages to Staff	INR 71,91,629
Interest on Bank Deposits	1,18,680	Examination Fees to BLE & University	37,55,196
Miscellaneous Income	1,60,212	Rent	5,20,500
		Electricity Charges	1,02,237
		Rates and Taxes	93,044
		Remuneration to Invigilators	1,32,334
		Renewal Fees of Recognitions	1,18,916
		Advertisement Expenses	1,47,753
		Functions and Celebrations	2,91,892
		Printing and Stationery	1,30,270
		Travelling and Conveyance	57,520
		Repairs and Maintenance Of Assets	9,39,817
		Scholarships	94,960
		Staff Welfare Exepnses	58,560
		Internet and Mobile Charges	57,546
		Other Administrative Expenses	83,166
		Excess Of Income Over Expenditure carried to Balance Sheet	24,29,269
TOTAL	1,62,04,609	TOTAL	1,62,04,609

For Rathnakar & Co
Chartered Accountants
FRN : 0227269

S.Rathnakar
Proprietor
M.No.212105
UDIN : 24212105BKBZTP6110
Place : Hyderabad
Date : 30th September 2024



Mrs. T. Vinoda Venkataswamy
Secretary



NAVYA EDUCATIONAL SOCIETY
(Regd.No.186/1995)
H.No.12-13-1275,Sharafi Complex,2nd Floor,Opp.Margadarsi Office,Tarnaka,Hyderabad
Receipts and Payments Account for the year ended 31st March 2024

Receipts	Amount INR	Payments	Amount INR
Opening Balances as on 1st April 2023			
- With Scheduled Banks in Savings Accounts	39,72,988	Salaries and Wages to Staff	71,91,629
- Cash in Hand	2,705	Examination Fees to BIE & University	37,55,196
Fee Collections	1,59,25,717	Rent	5,20,500
Interest on Bank Deposits	1,18,680	Electricity Charges	1,02,237
Miscellaneous Income	1,60,212	Rates and Taxes	93,044
		Remuneration to Invigilators	1,32,334
		Renewal Fees of Recognitions	1,18,916
		Advertisement Expenses	1,47,753
		Functions and Celebrations	2,91,892
		Printing and Stationery	1,30,270
		Repairs and Maintenance of Building	6,27,959
		Travelling and Conveyance	57,520
		Repairs and Maintenance Of Assets	3,11,858
		Scholarships	94,960
		Staff Welfare Exepenses	58,560
		Internet and Mobile Charges	57,546
		Other administrative expenses	83,166
		Renovation of Leasehold Property	2,51,887
		Loans and Advances	44,72,381
		Closing Balances as on 31st March 2024	
		- With Scheduled Banks in Savings Accounts	16,79,812
		- Cash in Hand	882
TOTAL	2,01,80,302	TOTAL	2,01,80,302

For Rathnakar & Co
Chartered Accountants
FRN : 022726S

S. Rathnakar
Proprietor
M.No.212105
UDIN : 24212105BKBZTP6110
Place : Hyderabad
Date : 30th September 2024



[Signature]

Mrs. T. Vinoda Venkataswamy
Secretary



Note 1

Notes forming part of financial statements for the year ended 31/03/2024

Entity Information

NAVYA EDUCATIONAL SOCIETY is a Society domiciled in India with its registered office at H.No.12-13-1275, Sharif Complex, 2nd Floor, Opp Margadarsi, Tarnaka, Hyderabad. The Society was incorporated on 31/03/1995 with Reg.No.186/95 at Office of The Registrar of Societies, Hyderabad under the Andhra Pradesh (Telangana Area) Public Societies Registration Act, 1350 Fasli (Act I of 1350 F). The Society is in the activity of running educational institutions offering Intermediate and Degree Level.

Significant accounting policies

- **Basis of accounting:** The Society follows cash basis of accounting.
- **Revenue recognition:** Revenue arises in the ordinary course of activities of the Society as donations, grants, events collections, interest on investments etc.
 - ◆ General grants: For such grants, both the income and the relevant expense are disclosed in the Income and expenditure account and are utilized for the regular operations of the entity.
 - ◆ Grants in the form of non-monetary assets: These are accounted for on the basis of the cost of acquisition. Non-monetary grants received free of cost are recorded at a nominal value of Rs. 1
 - ◆ Grant for non-depreciable assets: These grants are recognized separately as 'Restricted Funds' in the balance sheet. When the asset is acquired, the restricted fund is transferred to the 'General Fund'.
 - ◆ Grant for depreciable assets: These are treated as deferred income and are recognized in the income and expenditure account as and when expenditure is incurred to acquire the same.
 - ◆ Grants in the nature of promoter's contribution: These are recognized as 'Corpus' or 'General fund' in the balance sheet.
 - ◆ Donations: These are recognized on a cash basis as and when received.
 - ◆ Interest income: Interest income is recognized on time proportion basis
 - ◆ Sale of goods: Revenue from sale of goods is recognized immediately after the title in the goods is transferred.
 - ◆ Provision of services: Income from provision of services is recognized after the completion of rendering of the service.

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- **Direct Expenses:** Costs directly associated with revenue recognized during the relevant period are considered as expenses and are charged to income for that period. Eg: program implementation expense / expenses for pursuing objects etc.
- **Period costs or indirect expenses:** These include administration/ maintenance expenses, salary / employee benefit expenses, telephone, travelling etc. These are recognized in the period when they have been incurred.
- **Expenses relating to a future period** are accounted for as prepaid expenses even though they are paid for in the current accounting period.
- **Depreciation on assets:** No depreciation is charged on assets such as buildings, furniture and fixtures, computers etc.
- **Fixed assets:** These are recognized at the cost of acquisition. The cost of self-generated fixed assets is recognized at the cost that relates directly to the cost of construction. Fixed Assets as on 1st April 2023 were brought into accounts as per values certified by the Management.
- **Capital Fund:** Opening Balance of Capital Fund represents value of fixed assets, cash and bank balances and rent deposits as on 1st April 2023 as certified by the management.
- **Loans and advances:** These were paid during the year for various purposes and were certified by the Management.
- **Investments** are classified as current (held for less than one year) and non-current (held for more than one year. Current investments are carried at lower of cost or fair value. Long term investments are carried at cost.
- **Liabilities** for program expenses or administrative expenses are measured at the amount at which they are due for payment and are normally recognized for payments due to suppliers of material and suppliers or any income received in advance. Statutory liabilities are recognized in the period they pertain to.
- **Accumulating or setting a part of the income:** As per section 11(2) of the Income Tax Act, 1961, the Society accumulates its surplus up to 15% of the income earned in the financial year. Amount unspent up to 85% of the gross receipts in a financial year is also accumulated for future spend.
- **Loans / Borrowings:** All loans borrowed are treated as 'Source' of funds. Repayments are treated as 'Application' of funds. Interest paid on loans is treated as 'application of funds.



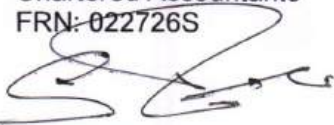
- **Cash and cash equivalents:** Cash comprises cash on hand and demand deposits with banks. Cash Equivalents comprises short term, highly liquid investments that are readily convertible into known amounts of cash and which are subject to an insignificant risk of changes in value. Cash and cash equivalents include cash on hand and balance with banks on current accounts and fixed deposits with an original maturity of three months or less.
- **Provisions:** No provisions are made as the entity follows cash basis of accounting.
- **Foreign currency transactions:** No such transactions during the year.


The accompanying Notes referred to above form an integral part of Financial Statements.

As per our report of even date

For and on behalf of NAVYA EDUCATIONAL SOCIETY

For S. Rathnakar & Co
Chartered Accountants
FRN: 022726S


S. Rathnakar
Proprietor M. No212105
UDIN: 24212105BKBZTP6110
Date:30/09/2024
Hyderabad


Mrs. Vinoda Venkata
swamy
Secretary

